

December 6, 2024

Subject: **Challenger annual price increase of 4.9% effective January 1, 2025.**

Challenger has announced an annual price increase of 4.9% effective January 1, 2025.

At Challenger, we view our customers as valued partners and remain committed to servicing your business with enough capacity to allow you to successfully service your customers. To that end, our costs to offer industry leading capacity is now at record levels. Insurance premiums, tolls, financing and maintenance costs have continued to climb by close to double digit increases in the past year. While we are doing all we can to mitigate these cost increases, we take pride in being cross-border experts, with well trained, FAST certified drivers that provide exceptional service and will continue to invest in our business.

We value our partnerships with our clients and want to work with you to ensure both of us succeed.

Challenger is committed to providing our customers with the quality of service they have come to expect with an industry leader.

As part of the Fastfrate Group, Challenger offers comprehensive transportation and logistics services, including Truckload, LTL, Intermodal, Final Mile, Warehousing, and Supply Chain Solutions, ensuring reliable and efficient freight management across North America.

Sincerely,

David Short

Chief Marketing Officer